

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/12/2015 RM '000	COMPARATIVE QUARTER ENDED 31/12/2014 RM '000	12 MONTHS CUMULATIVE TO DATE 31/12/2015 RM '000	COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 31/12/2014 RM '000
Continuing Operations				
Revenue	17,359	17,545	70,722	65,685
Cost Of Sales	(12,727)	(12,211)	(52,208)	(49,468)
Gross Profit	4,632	5,334	18,514	16,217
Other Operating Income	-	500	372	749
Selling And Distribution Expenses	(1,854)	(1,764)	(7,287)	(6,772)
Administrative Expenses	(1,234)	(1,286)	(4,477)	(4,461)
Finance Costs	(210)	(303)	(1,258)	(1,724)
Share Of Loss Of Associated Companies	(1)	4	(1)	4
Other Investment Income	-	-	-	-
Profit Before Tax	1,333	2,485	5,863	4,013
Income Tax	(1,808)	3,651	(3,179)	3,253
Net Profit/(Loss)	(475)	6,136	2,684	7,266
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	(475)	6,136	2,684	7,266
Profit/(Loss) Attributable To: Owners Of The Parent	(475)	6,136	2,684	7,266
Total Comprehensive Income Attributable To: Owners Of The Parent	(475)	6,136	2,684	7,266
Earnings/(Loss) Per Share				
- Basic (Sen)	(0.77)	9.91	4.33	11.73
- Fully Diluted (Sen)	(0.77)	9.91	4.33	11.73

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31/12/2015 RM '000	AUDITED AS AT 31/12/2014 RM '000
Assets		
Non-current assets		
Property, plant and equipment	73,129	76,489
Investment in associated	85	86
Investment in securities	5	5
Deferred tax assets	1,038	3,695
	<u>74,257</u>	<u>80,275</u>
Current assets		
Inventories	20,602	19,507
Trade and other receivables	13,981	13,217
Tax recoverable	-	68
Cash and bank balances	2,486	444
	<u>37,069</u>	<u>33,236</u>
Total assets	<u>111,326</u>	<u>113,511</u>
Equity and Liabilities		
Non-current liability		
Borrowings	1,014	7,849
Current liabilities		
Trade and other payables	15,395	15,137
Tax payable	183	-
Borrowings	11,672	10,147
Total liabilities	<u>28,264</u>	<u>33,133</u>
Equity attributable to equity holders of the parent		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	13,841	11,157
Total equity	<u>83,062</u>	<u>80,378</u>
Total equity and liabilities	<u>111,326</u>	<u>113,511</u>
Net assets per share (RM)	<u>1.3411</u>	<u>1.2977</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	12 MONTHS ENDED 31/12/2015 RM '000	12 MONTHS ENDED 31/12/2014 RM '000
Operating activities		
Profit before tax	5,863	4,013
Adjustment for:		
Depreciation of property, plant and equipment	7,043	6,770
Gain on disposal of property, plant and equipment	(6)	(127)
Impairment loss of trade receivables	-	49
Interest expense	1,258	1,724
Property, plant and equipment written off	178	-
Provision for slow moving inventories	473	-
Share of loss/(profit) of associate	1	(4)
Unrealised foreign exchange loss/(gain)	54	(64)
Operating cash flows before changes in working capital	14,864	12,361
Inventories	(1,568)	(2,821)
Receivables	(770)	607
Payables	209	943
Cash flows generated from operations	12,735	11,090
Tax paid	(270)	-
Interest paid	(879)	(1,077)
Net cash flows generated from operating activities	11,586	10,013
Investing activities		
Proceeds from disposal of property, plant and equipment	349	169
Purchase of property, plant and equipment	(3,736)	(4,154)
Net cash flows used in investing activities	(3,387)	(3,985)
Financing activities		
Repayment of bankers' acceptances	(1,475)	(316)
Repayment of trust receipts	-	(49)
Repayment of obligations under finance lease	(875)	(747)
Repayment of Redeemable Convertible Secured Loan Stocks	(2,000)	(5,000)
Net cash flows used in financing activities	(4,350)	(6,112)
Net increase/(decrease) in cash and cash equivalents	3,849	(84)
Cash and cash equivalents brought forward	(2,872)	(2,788)
Cash and cash equivalents carried forward	977	(2,872)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>12 months year ended 31 December 2014</u>				
Balance at 1 January 2014	61,938	7,283	3,891	73,112
Total comprehensive income	-	-	7,266	7,266
Balance at 31 December 2014	<u>61,938</u>	<u>7,283</u>	<u>11,157</u>	<u>80,378</u>
<u>12 months year ended 31 December 2015</u>				
Balance at 1 January 2015	61,938	7,283	11,157	80,378
Total comprehensive income	-	-	2,684	2,684
Balance at 31 December 2015	<u>61,938</u>	<u>7,283</u>	<u>13,841</u>	<u>83,062</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)